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5, 6. What determines  
the price and the  
quantity produced of  
most goods? When  
movie rentals were  
\$2.95, Sara rented  
ten movies a month.  
The price of a rental  
increased by fifty  
cents and Sara  
decided to rent two  
fewer movies a

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1. Consumer tastes- consumers sometimes change their minds about the products they buy. 2. consumer income- increase in income means people can afford to buy more at all possible prices. 3. price of

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related items-

complementary items  
(things that are  
generally used  
together), substitute  
items (if ones too  
expensive, buy the  
other)

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products that increase the use of other products ( when the price of computers decrease consumers buy more computers) supply. amount of a product offered for sale at all possible prices. law of supply.

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questionDemand

answerThe desire to

own something and

the ability to pay for

it. questionLaw of

Demand

answerConsumers

buy more of a good ...

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Debt and Buying the Necessities Saving and investing. receipt of money either directly or indirectly to buy goods and services with the promise to pay for them in the future. loan guaranteed only by a promise to repay it.

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