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Statement of cash flows - exercise with solutions ...

Harold Averkamp (CPA, MBA) has worked as a university accounting instructor, accountant, and consultant for more than 25 years. He is the sole author of all the materials on AccountingCoach.com About Us

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B) Accounting Exercises: Exercise 1. Applying Basic Accounting Equation. Royals Palm, Inc. reports the following assets and liabilities. Compute the totals that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)). Cash.....\$55,000

Exercises: Chapter 1 | Financial Accounting

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Lesson 1: Definition of Accounting

Hope that trial balance exercise and solution helps you in your studies! Best, Michael Celender Founder of Accounting Basics for Students Related Questions & Tutorials: T-Accounts, Journal Entry and Trial Balance Question; The chapter on Double Entry Accounting (tutorials on the 10 types of journal entries) Return to the Trial Balance tutorial

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Income Statement For the Years Ending December 31, 20XX 20X4 20X3 20X2  
Revenues Services to customers \$ 100,000 \$ 80,000 \$ 50,000 Expenses Wages \$  
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